QUARTERLY FACTSHEET Q3 2025

Cygnum Capital

aatif Africa Agriculture and Trade Investment Fund

Fund Update

During Q3 2025, AATIF executed two new investments totalling USD 30m, both directed towards financial institutions supporting the agricultural sector. The facilities aim to enhance access to finance for local producers and processors, strengthen agricultural value chains and address long term capital needs for farmers particularly for climate adaptation and crop diversification investments in Zimbabwe and Zambia.

Key Portfolio Figures

605.30 USD M
capital deployed since inception

144.88 USD M
net outstanding portfolio

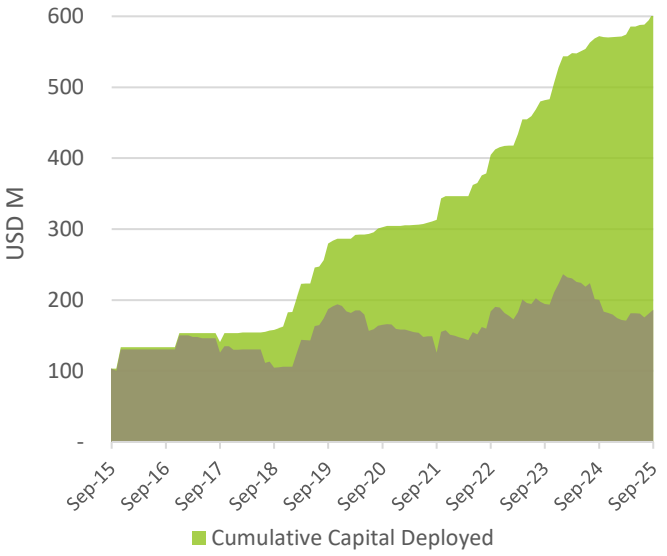
303.74 USD M
total committed capital for active portfolio

2
new investments in Q2 2025

21
companies with active investments

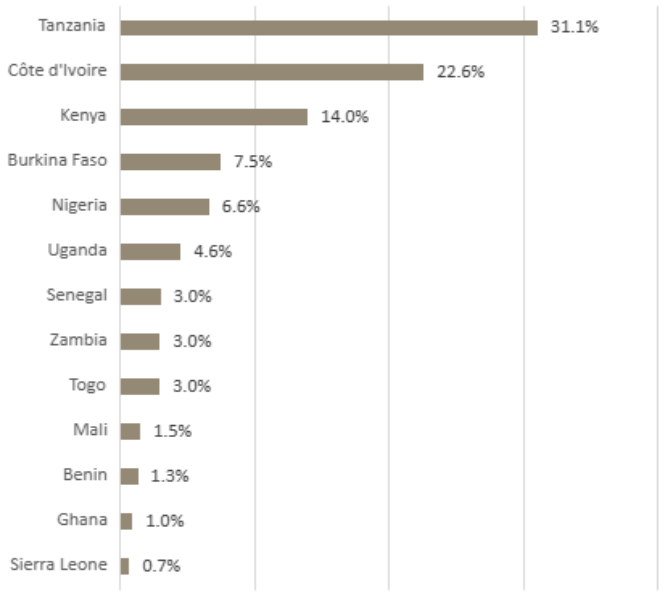
13
countries with active investments

Portfolio Growth



Difference between the two areas comprises principal repaid and principal written off.

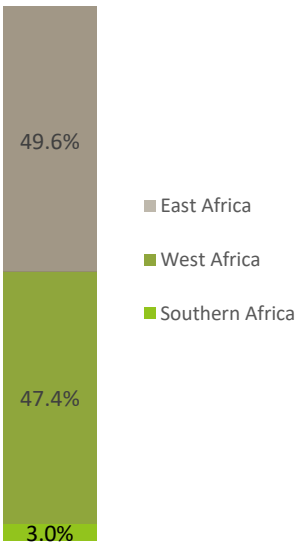
Country Distribution (% of outstanding portfolio)



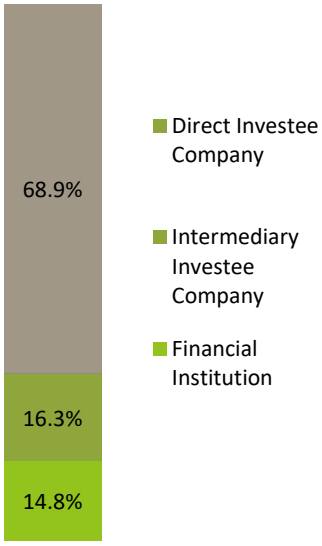
Top 10 Currency Exposures

#	Currency	Percentage (%)	Value (USD M eq.)
1	USD	54.8%	102.1
2	EUR	40.4%	75.4
3	XOF	4.8%	9.0

Regional Distribution



PI Distribution



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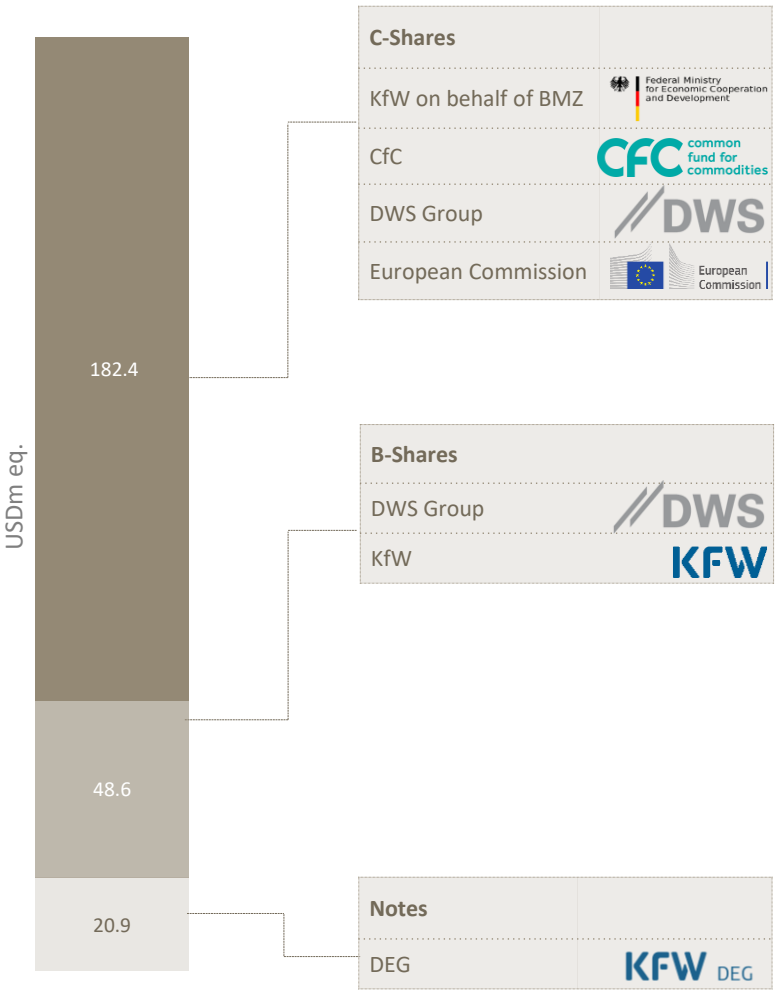
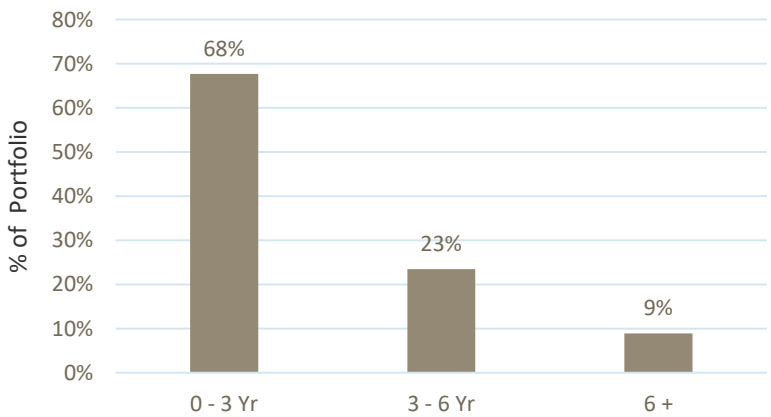
Funding Structure



Maturity Profile of Outstanding Portfolio



SDG Contribution (Impact Summary 2024/25)*

The Fund's investments are actively supporting the achievement of some of the UN's Sustainable Development Goals (SDGs).

- USD **605.30 m** invested and more than **18** countries impacted since Fund inception.
- > **519,000 MT** of food and food-related products produced and delivered by AATIF direct investees alone (including maize, wheat, soya, rice, cotton, sunflower seeds, for human and animal consumption).
- The workforce of AATIF PIs is composed of **41%** women.
- AATIF PIs employ slightly more than **31,000** people. **100%** of AATIF PIs have or are developing occupational safety and health policies. More than **264,000** smallholders were reached by portfolio companies
- > **USD 280 m** invested since inception using innovative structures such as revenue-based interest rates, collateral managed and risk sharing structures to promote the local food and agri industries at different stages.

Numbers are updated annually at the end of the Financial Year.

Management Information

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