

## Quarterly Reporting Q3 2013

### AATIF Highlights (Outlook Q4 2013)

On 17 October, AATIF disbursed a USD 20 m senior debt loan to Wienco (Ghana) Ltd. (“WGL”), a Ghanaian intermediary company that provides fertilizer and agro-chemicals, training in input application methods, as well as key aspects of business training to 50,000 smallholder farmers via three smallholder farmers’ associations. These include the Cocoa Abrabopa scheme,

the Masara N’Arziki maize smallholders association and WGL’s own smallholder cotton growing scheme. AATIF’s financial commitment will allow WGL to significantly expand the scope of its smallholder operations within five years, substantially increasing their productivity, improving farmers’ livelihoods and contributing to regional food security in the meantime.

### AATIF Investment Highlights (Q3 2013)

*Chobe Agrivision: (Wheat and Soy farm Zambia); closed Oct 2011*

In August 2013, the Investment Manager together with the Compliance Advisor (ILO) conducted an onsite visit to the Chobe farm, meeting the management team, visiting the farms and following up on the social and environmental action plan. The Chobe farms have undergone substantial progress with all irrigation funded by AATIF being installed and the wheat crop showing improved yields albeit not yet reaching the full potential. Expert views have

been obtained confirming that targeted yields are achievable once the major threat of power cuts is curtailed.

In addition, the team undertook a visit to Katuba School which is expanded to school the children of Chobe’s workers. The extension, which is partially financed by the AATIF Technical Assistance facility, is well underway as is depicted below.

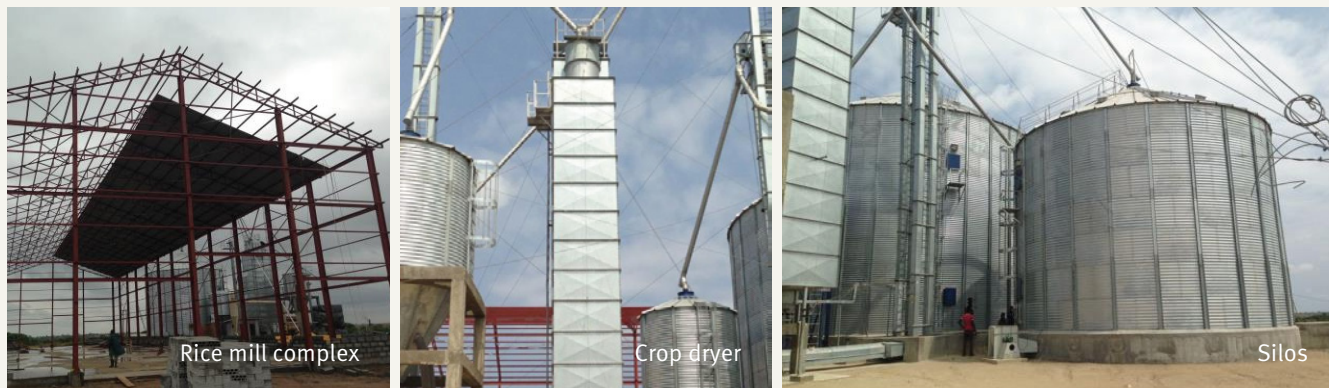


### GADCO: (Rice farm Ghana); closed June 2012

GADCO, to further stabilize its business model, successfully attracted the Africa Agricultural Development Company (“AgDevCo”) as new investor.

The rice mill, which was financed under the AATIF facility, is now targeted to be operational by the end of November. The pictures

below show the progress of the rice mill complex as of September 2013. Training of GADCO’s HR Manager has started which is financially supported by the the AATIF Technical Assistance facility and accompanied by the Compliance Advisor.



### Preferential Trade Area Bank (PTA): closed Sep 2012

PTA continued to build its agricultural portfolio: As of 30 September 2013, PTA has on-lent USD 16.6 m of the AATIF facility. Lending facilities include funding towards the sugar and tea sectors.

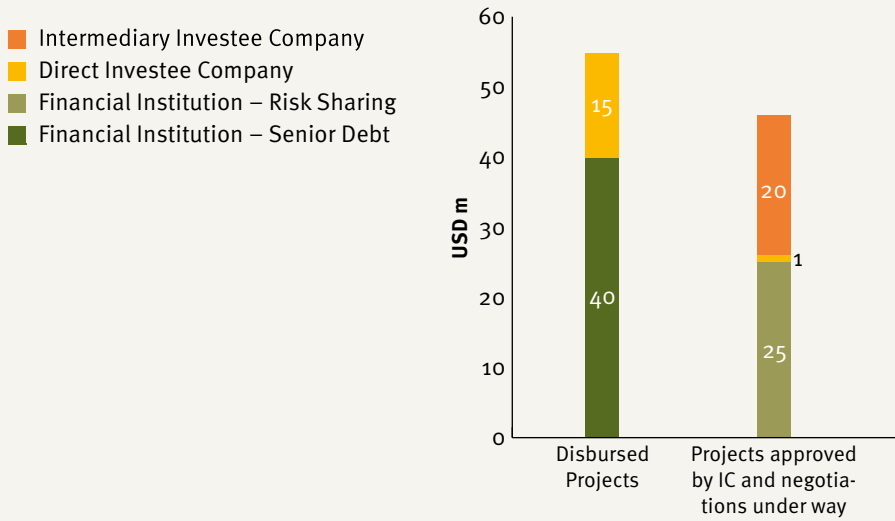
In August 2013, the Compliance Advisor together with UNEP Nairobi conducted a monitoring visit of PTA Bank to oversee actions taken to enhance the bank’s capacity to identify and manage social and environmental risk. An agricultural desk officer, partially financed through the AATIF Technical Assistance facility, has been selected. He will support PTA in increasing its lending towards the agricultural sector.

### Chase Bank (Kenya) Ltd; closed Oct 2012

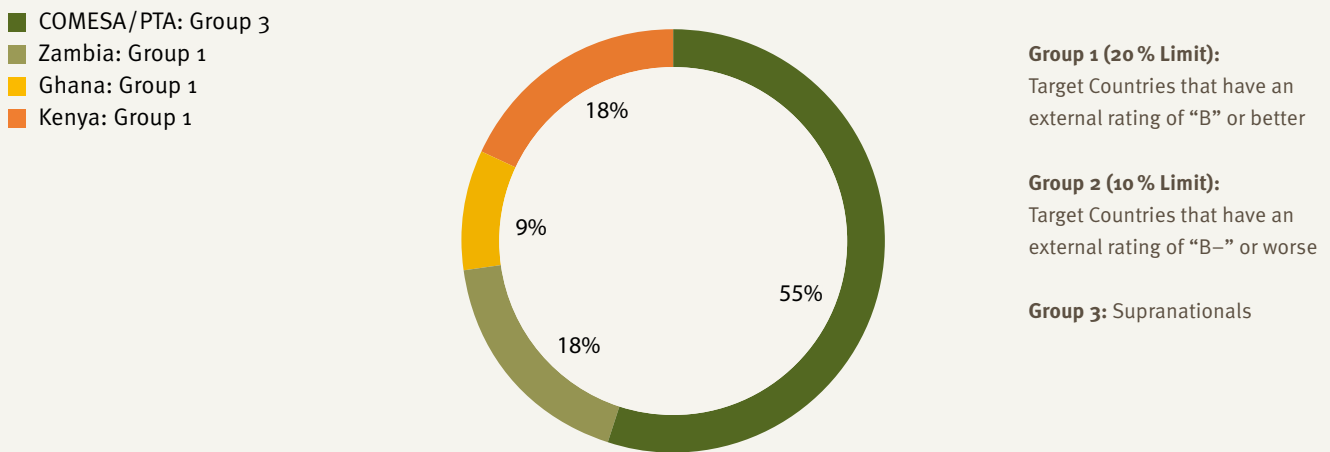
As of 30 September 2013, Chase Bank has, through repeated seasonal financing, on-lent more than the initial USD 5 m AATIF tranche. Loans are among others provided to the food processing, tea, dairy, sugar and maize sector. Such successful agricultural pipeline allowed Chase Bank to draw the remaining AATIF commitment of USD 5 m, bringing the total AATIF funding to USD 10 m.

In August 2013, the Compliance Advisor visited Chase Bank to discuss advancements in the bank’s Social and Environmental Management System (SEMS) implementation and agreed on further refinement of thresholds for social and environmental risk assessment. A study analysing the Kenyan dairy value chain, financed by the AATIF Technical Assistance facility, has been completed.

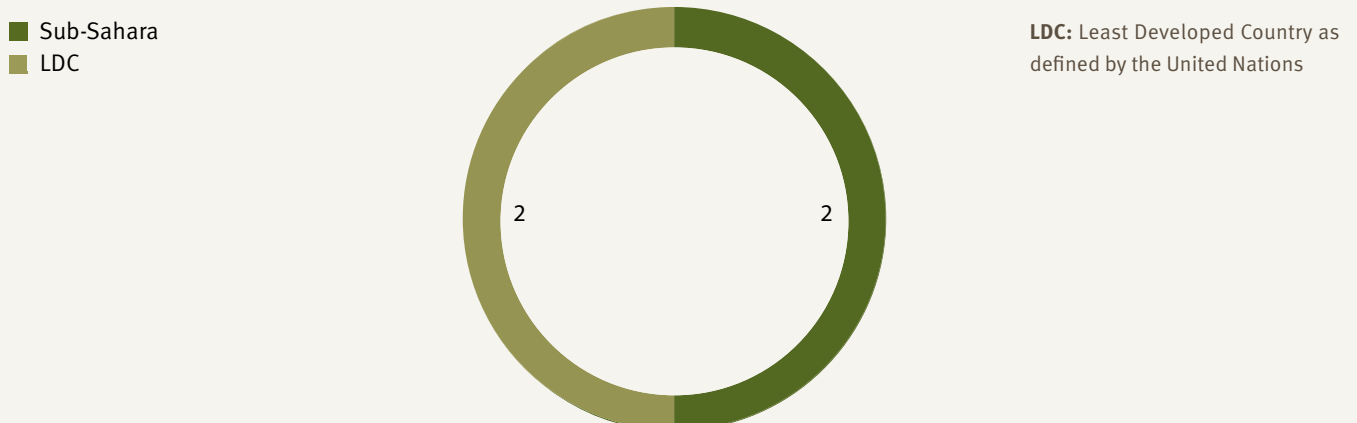
**Portfolio composition by Partner Institution**



**Portfolio Composition by Country Groups\***

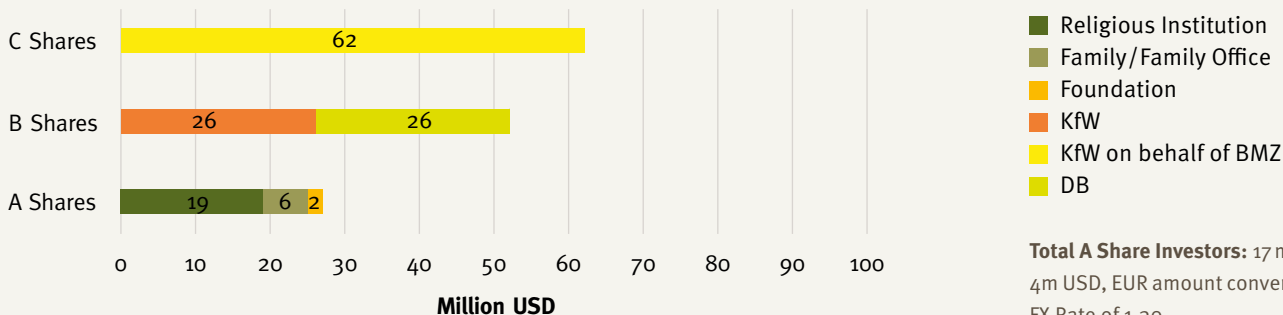


**Portfolio Composition by LDC and Sub-Saharan Country\***



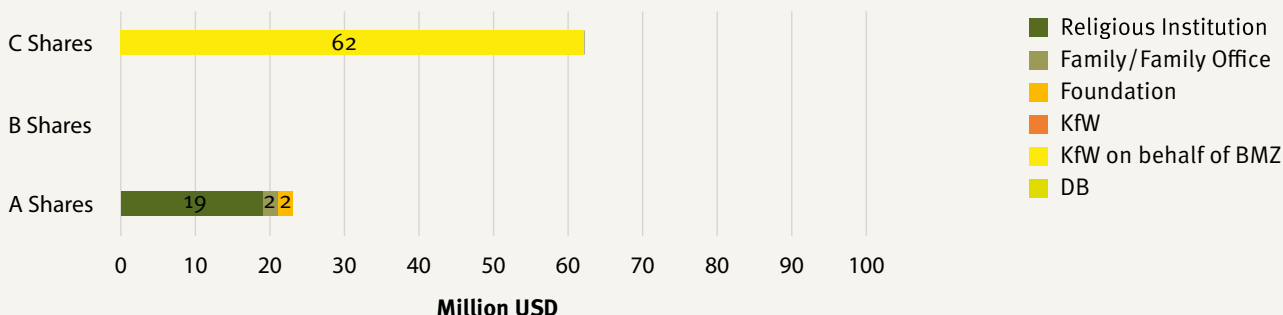
\* Excluding Wienco, which was disbursed after 30.09.2013

### Commitments



**Total A Share Investors:** 17 m EUR, 4m USD, EUR amount converted at FX Rate of 1,30.

### Subscriptions



### Partners and Investors



Implemented by:



### Disclaimer

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### Imprint

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