

Quarterly Reporting Q1 2014



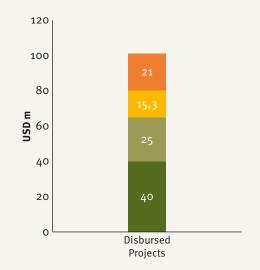
Portfolio composition by type of Partner Institution

Intermediary Investee Company

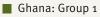
Direct Investee Company

Financial Institution - Risk Sharing

■ Financial Institution – Senior Debt



Portfolio Composition by Country Groups



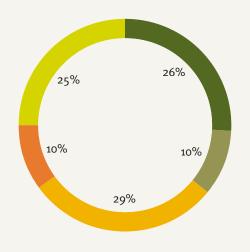
Zambia: Group 1

COMESA/PTA: Group 3

Kenya: Group 1

Botswana: Group 1

■ Sierra Leone: Group 2*



Group 1 (20 % Limit):

Target Countries that have an external rating of "B" or better

Group 2 (10 % Limit):

Target Countries that have an external rating of "B-" or worse

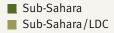
Group 3: Supranationals

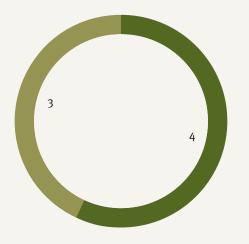
*not rated

Portfolio composition by Partner Institution

GADCO Direct Investment, Ghana **WIENCO** AATIF loan: USD 5m, Term 5 years Intermediary, Ghana • Rice Farm AATIF loan: USD 20m, Term 3 years • Partnership with smallholder farmers • Distributor of inputs, off-taker of • Serving African consumer markets maize & cotton • Collaboration with 45,000 smallholder farmers (cocoa, cotton, maize) **CHASE BANK** Financial Institution, Kenya AATIF loan: USD 10m, Term 5 years SME Bank · Agricultural sector earmarked to become Direct Investment, Sierra Leone a major growth area, with a focus AATIF loan: USD 1m, Term 5 years on input providers, farmers, processing Blockfarming and trading companies and off-takers alike • Strengthening of local cocoa and coffee value chain **PTA BANK** Financial Institution, Comesa BANCABC **CHOBE AGRIVISION** AATIF loan: USD 30m, Term 5 years Multilateral development bank Financial Institution, East Africa Direct Investment, Zambia AATIF loan: USD 25m, Term 5 years AATIF loan: USD 10m, Term 5 years • Private sector related trade and • Supporting growth of local agric funding Wheat and soy farm project/infrastructure financing • Credit protection in the form of risk Assembling/cultivating farms growing Agricultural lending constitutes almost 10% of its portfolio. sharing soy and wheat

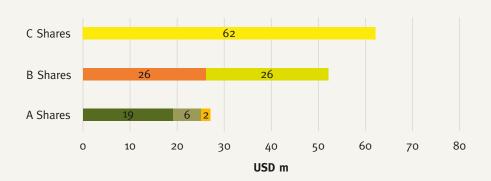
Portfolio Composition by LDC and Sub-Saharan Country





LDC: Least Developed Country as defined by the United Nations

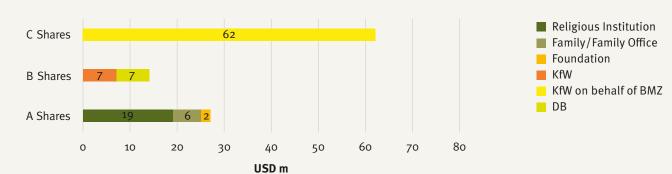
Commitments



Religious Institution ■ Family/Family Office Foundation KfW KfW on behalf of BMZ DB

Total A Share Investors: EUR 17m, USD 4m, EUR amount converted at FX Rate of 1,30.

Subscriptions



Partners and Investors



Implemented by:











Disclaimer

All statistics presented in this report, unless otherwise specified, are based on non-audited figures of the financial model and reporting tool of the Africa Agriculture and Trade Investment Fund. Care has been taken in preparing the financial model and the statistics presented in this report but no representation, warranty or undertaking (express or implied) is given or will be made and no responsibility or liability is or will be accepted by the Africa Agriculture and Trade Investment Fund or any of their respective officers, directors, employees, servants or agents in relation to or concerning the content, completeness or accuracy of any information, opinion or other matter contained in this report.

Imprint

Africa Agriculture and Trade Investment Fund 31 Z.A. Bourmicht L-8070 Bertrange Grand Duchy of Luxembourg

www.aatif.lu info@aatif.lu